



SORBONNE-ASSAS
INTERNATIONAL
LAW SCHOOL
—
DUBAI - MAURITIUS - PARIS - SINGAPORE



EXECUTIVE PROGRAM **2021**

UNDERSTANDING PAYMENTS – A Practical and Legal Overview of the Payments Eco-system across Asia-Pacific

Date : Thursday 22 April 2021, from 5pm to 8pm

INSEAD / 1, AYER RAJAH AVENUE / SINGAPORE 138676 – *ONLINE ATTENDANCE IS ALSO AVAILABLE*

Dates and times are indicated in Singapore Time (GMT+8)

This seminar is for lawyers and other professionals who wish to attain an overview of the payments industry, by setting out how the industry operates; who are the stakeholders in the value chain; what are the common legal and regulatory themes in Singapore and across Asia-Pacific which may encourage or discourage certain businesses or technical models.

The payments industry is at the forefront of financial services innovation, as both consumers and businesses continue to seek frictionless, inexpensive yet safe ways to pay for goods and services or to move funds from person to person. The explosive growth in the e-commerce industry has ensured that online payments similarly grown in tandem

to support the flow of funds between consumers and merchants. While fintech is not new, the past 10 years or so have seen an explosion of different ways to pay and the growth of new stakeholders which form the value chain of the payments eco-system.

Meanwhile, regulators and central banks are sitting up and taking note of the evolution of the payments landscape, which to date has operated under light-touch regulation in many markets across Asia-Pacific. This is set to change as scandals such as the Wirecard incident bring the industry under greater scrutiny globally.

This seminar will provide a practical introduction to the functioning of payments eco-system, discuss the way that it is regulated in Singapore and across Asia-Pacific, and review the scope for technological innovation versus regulatory developments.

This will be an interactive session, allowing participants to learn not only from the instructor, but also hopefully from each other.



MORE INFORMATION AND APPLICATION

buci.chan@sorbonne-assas-ils.org



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SPEAKER'S PROFILE

ZHENG Huifen

**Payments & Fintech Lawyer |
Change Advocate**



ZHENG Huifen is a Singapore qualified lawyer who attained her bachelors in law from the National University of Singapore and a masters in law from the University of Edinburgh. Huifen is a senior technology lawyer. She was most recently a regulatory lawyer at Mastercard, where she provided legal support to the business to navigate payments laws and policy across Asia-Pacific. Huifen is deeply fascinated by all types of fintech, given the potential for improving the human condition on a large scale.

DATES AND VENUE

Date: Thursday 22 April 2021

Length: Total 3 hours

Location: INSEAD / 1, Ayer Rajah Avenue / Singapore 138676 (ONLINE ATTENDANCE IS ALSO AVAILABLE)

CPD ACCREDITATION

CPD points: 2.5 Public CPD Points

Practice Area: Banking and Finance

Training Levels: Intermediate - some prior knowledge required

SILE Attendance Policy:

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For participants attending the face-to-face activity, this includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. For those participating via the webinar, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being away from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.



PROGRAMME OVERVIEW

DATE: Thursday 22 April 2021, from 5pm to 8pm

Understanding Payments – A Practical and Legal Overview of the Payments Eco-system across Asia-Pacific.

MODULE	TIME	SYNOPSIS
Part 1: Overview of the payments system	30 minutes	Participants will be introduced to the technical and commercial aspects of payments system generally.
Part 2: Regulating the Payments Industry – a case study from Singapore	45 minutes	With reference to the newly enacted Singapore Payment Services Act, and the proposed Omnibus Act, we will consider what regulators look out for when trying to put safeguards around the payments industry. Participants will also work through some practical exercises from the real life experience of the instructor.
BREAK		
Part 3: Regulatory themes across Asia Pacific	40 minutes	We go from Singapore to the region more generally. A discussion of main regulatory themes and trends emerging in Asia Pacific regarding payment systems and fintech, over the last 5 years.
Part 4: Global Opportunities and Challenges Ahead	20 minutes	In this part we look at the latest trends in payments globally and consider how these may grow and interact with the regulatory challenges laid out in the earlier 2 parts.
Q&A	20 minutes	

APPLICATION BY E-MAIL TO:

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